

Equities at a Glance

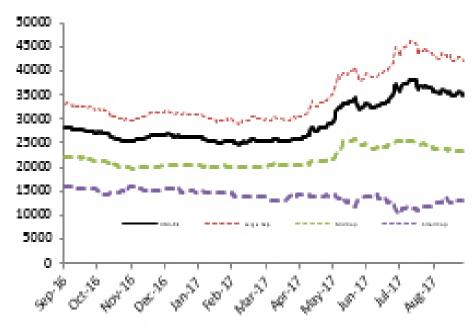
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,951.27	-1.15%	0.30%	5.54%	30.05%	23.73%
Market Cap (N billions)	12,048.46	-1.15%	0.30%	5.21%	30.30%	24.16%
Volume Traded (millions)	322.07	200.58%	1,188.01	16,727.71	56,159.08	72,239.51
Value Traded (N millions)	3,302.62	141.57%	18,162.55	244,511.13	618,461.72	737,746.68
NGN/USD	360.05	-0.07%	-0.05%	-2.18%	-1.97%	-4.39%
NSEASI (\$)	97.07	-1.08%	0.35%	7.84%	32.62%	29.16%
Market Cap (\$ millions)	33,463.30	-1.08%	0.35%	7.50%	32.87%	29.62%

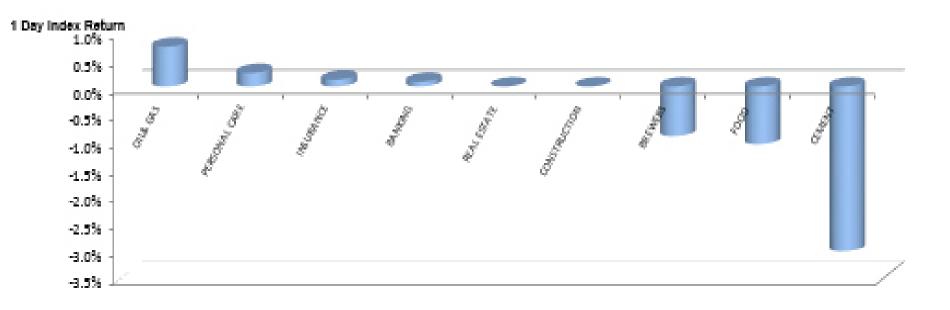
Index Performance

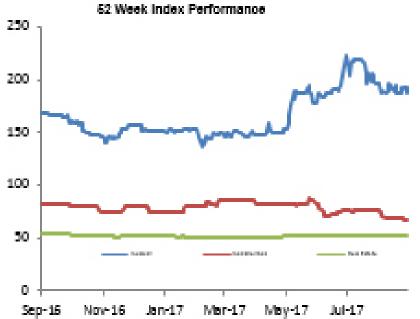
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.09%	1.00%	11.98%	60.84%	8.04%	63.65%	59.40%	1.31%	-3.44%
BREWERS	-0.91%	-1.07%	12.30%	35.01%	6.57%	16.53%	16.21%	1.67%	-5.71%
CEMENT	-3.01%	0.30%	5.02%	25.13%	0.42%	18.94%	11.04%	1.91%	-6.46%
PERSONAL CARE	0.25%	5.08%	8.86%	50.71%	15.32%	40.79%	5.82%	1.81%	-6.62%
CONSTRUCTION	0.00%	-3.24%	-20.97%	-21.55%	-15.07%	-16.76%	-17.39%	1.26%	-3.61%
FOOD	-1.05%	-1.08%	28.24%	62.50%	28.29%	44.39%	37.11%	1.36%	-3.81%
NSURANCE	0.12%	0.39%	1.05%	8.27%	0.96%	4.97%	3.17%	0.46%	-1.49%
DIL& GAS	0.73%	3.07%	-18.23%	-13.72%	-19.08%	-24.13%	-34.83%	1.77%	-5.64%
REAL ESTATE	0.00%	-0.14%	0.33%	3.53%	0.54%	1.04%	-1.96%	0.22%	-0.98%
ARM Capitalisation Indices									
arge Cap (Top 10%)	-1.33%	0.27%	10.69%	39.93%	6.90%	33.10%	27.47%	1.07%	-3.16%
Mid Cap (Mid 30%)	0.22%	0.59%	-4.88%	18.18%	-4.86%	15.00%	5.76%	0.64%	-1.89%
Small Cap (Bottom 60%)	-0.08%	4.62%	-2.82%	-4.23%	-5.26%	-14.51%	-17.19%	1.80%	-9.34%

ARM Research

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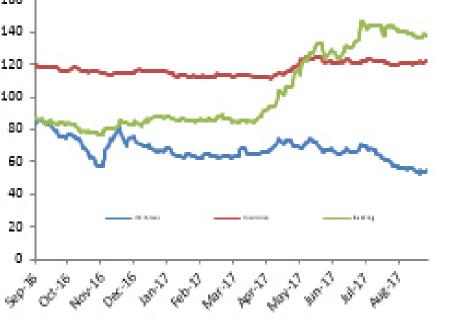








52 Week Index Performance



				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING	24.5			0.500/		= = = = = = = = = = = = = = = = = = = =	= / = / 0/			(0. (00)				=	10 7/	
Access Bank	31-Dec	276,262.13	9.55	-0.52%	-1.75%	7.79%	56.56%	72.69%	2.69%	62.69%	10.55	9.00	10.76	5.81	10.76	5.15
Diamond Bank FBN Holdings	31-Dec 31-Dec	26,171.24	1.13	-0.88%	0.00%	0.00%	31.40%	-5.83%	-8.87%	28.41%	1.34	1.10	1.44	0.78	1.44	0.78
FCMB	31-Dec	201,013.64 20,990.87	5.60 1.06	-0.18% 0.00%	8.95% 2.91%	-4.92% -10.92%	83.61% -15.20%	76.66% -0.93%	-12.23% -15.20%	67.16% -3.64%	6.25 1.31	5.14 1.02	7.07 1.42	2.96 0.93	7.07 1.42	2.95 0.93
Guaranty Trust Bank	31-Dec	1,165,474.70	39.60	0.00%	2.75%	14.78%	49.43%	58.46%	13.73%	60.32%	41.10	34.00	41.10	22.90	41.10	20.65
StanbicIBTC HOLDCO	31-Dec	395,000.00	39.50	0.23%	-1.25%	29.08%	123.04%	135.82%	19.70%	163.33%	41.10	30.26	41.10	15.00	41.20	14.00
United Bank For Africa	31-Dec	285,289.00	8.65	-0.57%	-1.14%	3.97%	60.48%	106.94%	-1.26%	92.22%	10.41	8.20	10.41	4.45	10.41	4.01
Union Bank	31-Dec	97,380.89	5.75	0.00%	-4.17%	-1.71%	17.35%	27.78%	-6.05%	4.55%	6.12	5.21	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-12.28%	0.00%	-27.54%	-9.09%	-7.41%	0.57	0.50	0.67	0.50	0.72	0.50
Zenith Bank	31-Dec	694,490.44	22.12	0.50%	0.55%	8.80%	63.97%	41.79%	5.89%	49.97%	25.90	20.20	25.90	13.30	25.90	13.30
Ecobank	31-Dec	287,148.68	18.00	0.00%	0.00%	35.64%	96.08%	56.39%	28.85%	75.10%	18.00	12.36	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,495.36	0.54	1.89%	5.88%	-19.40%	8.00%	-16.92%	-10.00%	8.00%	0.75	0.51	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	37,667.24	1.30	0.00%	-0.76%	8.33%	60.49%	44.44%	-0.76%	54.76%	1.37	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	28,790.42	1.00	0.00%	1.01%	-0.99%	35.14%	-3.85%	-3.85%	31.58%	1.06	0.95	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	148,540.81	98.64	0.00%	1.90%	37.96%	64.40%	1.02%	37.96%	18.77%	99.28	60.00	99.28	60.00	99.28	60.00
Nigerian Breweries	31-Dec	1,324,159.85	167.00	-0.60%	-0.59%	9.94%	28.46%	15.15%	3.73%	12.85%	193.00	153.01	193.00	112.82	193.00	112.82
International Breweries	31-Mar	116,406.94	35.68	-4.98%	-8.40%	22.53%	137.87%	78.40%	16.72%	92.86%	38.95	29.97	38.95	15.00	38.95	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	79.79%	-5.22%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.12	9.03
Dangote Cement	31-Dec	3,510,344.53	206.00	-3.29%	0.10%	5.32%	24.85%	12.88%	0.49%	18.40%	245.00	202.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	11,058.76	8.80	0.00%	0.00%	-13.81%	87.23%	46.67%	-9.28%	76.00%	10.84	8.33	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	274,146.32	50.02	0.04%	3.05%	2.92%	21.97%	-10.68%	0.04%	22.15%	63.00	48.54	63.00	34.50	63.00	34.50
Julius Berger UACN Property DevCo	31-Dec 31-Dec	38,715.60 4,125.00	29.33 3.00	0.00% 0.00%	-4.99% -1.64%	-29.36% 4.17%	-30.08% 72.41%	-24.79% -19.79%	-21.74% 7.14%	-23.98% 14.50%	36.00 3.05	29.33 2.70	43.84 3.15	29.33 1.63	43.84 3.95	29.33 1.63
OACIA Hoperty Deveo	31-Dec	4,123.00	5.00	0.0078	-1.0478	4.1776	72.4170	-17.77/0	7.1470	14.30%	5.05	2.70	5.15	1.05	5.75	1.05
CONSUMER & PERSONAL CARE	:															
PZ Cussons		100,135.43	25.22	0.00%	5.08%	20.67%	80.27%	21.84%	10.03%	73.93%	27.30	20.65	27.30	11.04	27.30	11.04
Unilever	31-Dec	167,562.19	44.29	0.43%	5.45%	3.02%	37.12%	-2.70%	20.12%	26.54%	46.00	33.00	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	26,309.28	22.00	0.00%	2.80%	7.58%	51.72%	12.24%	7.58%	39.68%	22.00	20.00	22.00	14.00	22.00	13.54
FOOD & BEVERAGES	01 000	20,007.20	22.00	0.0070	2.0070	1.0070	01.7270	12.2170	7.0070	07.0070	22.00	20.00	22.00	11.00	22.00	10.01
7-up Bottling	31-Mar	57,665.94	90.02	0.02%	4.89%	0.02%	18.43%	-36.83%	4.13%	-30.22%	98.00	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	20,660.22	11.00	0.00%	0.00%	-16.03%	46.86%	-33.29%	-21.43%	6.90%	13.30	10.45	15.67	7.41	16.49	7.41
Dangote Flour Mills	30-Sep	31,500.00	6.30	-0.79%	1.61%	30.71%	75.98%	63.21%	22.81%	48.24%	7.00	4.85	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	164,400.00	13.70	-0.72%	-0.07%	51.72%	122.40%	114.06%	52.22%	124.22%	14.91	8.36	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	69,673.50	26.55	0.00%	-1.67%	-4.29%	51.71%	20.68%	-1.67%	43.59%	31.00	22.00	31.00	17.20	31.00	16.20
Nestle	31-Dec	955,388.58	1,205.30	-1.61%	-1.92%	33.92%	60.92%	45.92%	33.77%	48.80%	1,230.00	901.00	1,230.00	570.00	1,230.00	570.00
Honeywell	31-Mar	16,177.60	2.04	4.62%	7.37%	9.68%	100.00%	53.38%	15.91%	56.92%	2.28	1.81	2.28	0.92	2.28	0.92
UACN	31-Dec	29,177.93	15.19	0.00%	1.27%	-12.80%	17.66%	-27.67%	-15.52%	-9.64%	17.50	14.50	18.53	12.02	21.50	12.02
OIL& GAS																
Forte Oil	31-Dec	64,993.81	49.90	0.00%	4.18%	-0.28%	10.89%	-68.84%	-0.34%	-40.90%	62.90	47.90	84.22	43.00	165.90	43.00
Conoil Plc	31-Dec	19,118.38	27.55	0.00%	0.00%	-38.17%	-21.29%	-23.47%	-38.17%	-26.49%	42.34	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	0.00%	-31.45%	-42.81%	-5.32%	-32.01%	-39.07%	260.00	165.01	360.00	165.01	360.00	165.01
Oando	31-Dec	72,087.37	5.99	3.28%	6.02%	-17.27%	15.41%	12.59%	-17.95%	27.45%	8.40	5.65	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	8,549.26	33.66	0.00%	0.00%	-13.76%	-13.76%	-15.64%	-9.76%	-22.16%	37.30	33.66	43.24	33.66	45.51	33.66
Total	31-Dec	78,429.54	231.00	0.00%	3.54%	-15.08%	-15.35%	-22.81%	-17.50%	-22.74%	270.00	216.80	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,512.34	3.46	0.00%	1.17%	-2.54%	7.12%	10.19%	-9.19%	11.61%	3.90	3.30	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	248,989.64	450.00	0.00%	0.00%	-2.17%	25.25%	38.04%	-3.23%	18.42%	490.50	450.00	490.50	345.80	490.50	330.00
INSURANCE	24 0	4 750 44	0 54	1.000/	(000)	(000)	4 000/	44 400/	10.000/	44.000/	0.40	0 50	0.44	0.54	0 / F	0.54
AllCO Insurance	31-Dec	4,752.11	0.54	-1.82%	-6.90%	-6.90%	-1.82%	-11.48%	-10.00%	-14.29%	0.62	0.53	0.64	0.51	0.65	0.51
Continental Re	31-Dec	15,491.62	1.50	-4.46%	4.90%	18.11%	31.58%	48.51%	26.05%	51.52%	1.57	1.19	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	21,351.17	3.63	0.00%	0.83%	3.71%	13.44%	-10.15%	4.01%	-6.68%	3.80	3.40	3.95	3.00	4.04	3.00
Mansard	31-Dec	21,000.00	2.00	4.71%	0.50%	-8.68%	25.00%	-2.44%	-9.91%	19.76%	2.35	1.86	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.52	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	60,296.65	63.21	0.00%	-4.95%	2.68%	31.69%	66.34%	8.07%	57.36%	80.03	56.15	80.03	40.17	80.03	36.20
Presco	31-Dec	59,000.00	59.00	3.40%	1.72%	-19.18%	25.53%	43.90%	-19.18%	47.13%	76.95	57.06	76.95	40.10	76.95	40.00

tocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ATIONAL SALT CO. NIG. PLC	13.10	4.80%	C & I LEASING PLC.	1.39	10.32%	C & I LEASING PLC.	1.39	124.19%	MAY & BAKER NIGERIA PLC.	2.76	193.62%	MAY & BAKER NIGERIA PLC.	2.76	187.50%
ANSARD	2.00	4.71%	HONEYWELL FLOUR MILL PLC	2.04	7.37%	NATIONAL SALT CO. NIG. PLC	13.10	40.86%	StanbicIBTC Holdco PLC	39.50	163.33%	DANGOTE SUGAR REFINERY PLC	13.70	114.06%
NEYWELL FLOUR MILL PLC	2.04	4.62%	OANDO PLC	5.99	6.02%	GUINNESS NIG PLC	98.64	37.96%	FIDSON HEALTHCARE PLC	3.10	142.19%	U B A PLC	8.65	106.94%
& I LEASING PLC.	1.39	4.51%	SKYE BANK PLC	0.54	5.88%	NESTLE NIGERIA PLC.	1,205.30	33.77%	DANGOTE SUGAR REFINERY PLC	13.70	124.22%	FIDSON HEALTHCARE PLC	3.10	93.75%
E.M INSURANCE CO (NIG) PLC.	1.16	4.50%	UNITY BANK PLC	0.56	5.66%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	28.85%	INTERNATIONAL BREWERIES PLC.	35.68	92.86%	BETA GLASS CO PLC.	56.85	80.42%
ITY BANK PLC	0.56	3.70%	UNILEVER NIGERIA PLC.	44.29	5.45%	CUTIX PLC.	2.54	27.00%	U B A PLC	8.65	92.22%	INTERNATIONAL BREWERIES PLC.	35.68	78.40%
ESCO PLC	59.00	3.40%	P Z CUSSONS NIGERIA PLC.	25.22	5.08%	CONTINENTAL REINSURANCE PLC	1.50	26.05%	BETA GLASS CO PLC.	56.85	87.50%	FBNH	5.60	76.66%
NDO PLC	5.99	3.28%	CONTINENTAL REINSURANCE PLC	1.50	4.90%	DANGOTE FLOUR MILLS PLC	6.30	22.81%	CEMENT CO. OF NORTH.NIG. PLC	8.80	76.00%	ACCESS BANK PLC.	9.55	72.69%
YE BANK PLC	0.54	1.89%	7-UP BOTTLING COMP. PLC.	90.02	4.89%	UNILEVER NIGERIA PLC.	44.29	20.12%	ECOBANK TRANSNATIONAL	18.00	75.10%	OKOMU OIL PALM PLC.	63.21	66.34%
ITH BANK PLC	22.12	0.50%	LINKAGE ASSURANCE PLC	0.66	4.76%	StanbicIBTC Holdco PLC	39.50	19.70%	P Z CUSSONS NIGERIA PLC.	25.22	73.93%	NATIONAL SALT CO. NIG. PLC	13.10	63.75%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NESTLE NIGERIA PLC.	1,205.30	-1.61%	VITAFOAM NIG PLC.	2.60	-3.70%	A.G. LEVENTIS NIGERIA PLC.	0.68	-20.93%	TRANS-NATIONWIDE EXPRESS PLC.	0.76	-24.00%	WEMA BANK PLC.	0.50	-27.54%
AIICO INSURANCE PLC.	0.54	-1.82%	LAW UNION AND ROCK INS. PLC.	0.93	-4.12%	CADBURY NIGERIA PLC.	11.00	-21.43%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	-25.64%	UACN PLC.	15.19	-27.67%
DANGOTE CEMENT PLC	206.00	-3.29%	UNION BANK NIG.PLC.	5.75	-4.17%	JULIUS BERGER NIG. PLC.	29.33	-21.74%	CONOIL PLC	27.55	-26.49%	MCNICHOLS PLC	1.20	-28.95%
CHAMPION BREW. PLC.	2.21	-3.91%	A.G. LEVENTIS NIGERIA PLC.	0.68	-4.23%	UNIVERSITY PRESS PLC.	2.70	-24.37%	MCNICHOLS PLC	1.20	-28.95%	CADBURY NIGERIA PLC.	11.00	-33.29%
IORISON INDUSTRIES PLC.	0.72	-4.00%	NCR (NIGERIA) PLC.	6.63	-4.88%	CHAMPION BREW. PLC.	2.21	-25.08%	A.G. LEVENTIS NIGERIA PLC.	0.68	-29.17%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-34.74%
AW UNION AND ROCK INS. PLC.	0.93	-4.12%	OKOMU OIL PALM PLC.	63.21	-4.95%	MAY & BAKER NIGERIA PLC.	2.76	-28.87%	7-UP BOTTLING COMP. PLC.	90.02	-30.22%	7-UP BOTTLING COMP. PLC.	90.02	-36.83%
A.G. LEVENTIS NIGERIA PLC.	0.68	-4.23%	JULIUS BERGER NIG. PLC.	29.33	-4.99%	MCNICHOLS PLC	1.20	-28.95%	UNIVERSITY PRESS PLC.	2.70	-36.32%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.65	-38.30%
CONTINENTAL REINSURANCE PLC	1.50	-4.46%	AIICO INSURANCE PLC.	0.54	-6.90%	MOBIL OIL NIG PLC.	170.00	-32.01%	MOBIL OIL NIG PLC.	170.00	-39.07%	UNIVERSITY PRESS PLC.	2.70	-41.05%
ACNICHOLS PLC	1.20	-4.76%	INTERNATIONAL BREWERIES PLC.	35.68	-8.40%	CONOIL PLC	27.55	-38.17%	FORTE OIL PLC.	49.90	-40.90%	MORISON INDUSTRIES PLC.	0.72	-56.36%
NTERNATIONAL BREWERIES PLC.	35.68	-4.98%	CHAMPION BREW. PLC.	2.21	-9.05%	MORISON INDUSTRIES PLC.	0.72	-56.36%	MORISON INDUSTRIES PLC.	0.72	-56.36%	FORTE OIL PLC.	49.90	-68.84%

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